



S.C. UAMT s.a.

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Management report of the Board of Directors for the financial year 2024

Class, type, no. and the main characteristics of the securities issued by the company: 39,481,911 dematerialized shares with a nominal value of 0.45 lei / share
The organized market on which the respective values are traded: Bucharest Stock Exchange



CAP.1. OVERVIEW

1. COMPLYING THE LEGAL CONDITIONS OF OPERATION

SC UAMT SA, company established on the basis of GD 1224 / 23.11.1990, specializes in: Manufacture of other parts and accessories for motor vehicles and motor vehicles "CAEN code - 2932.

The company has its registered office in Oradea, 8 Uzinelor Street, and is registered at the Trade Register under no. J05 / 173/1991, having fiscal identification code RO 54620.

The main object of activity of the company is "production and sale of parts and subassemblies for means of transport, execution of installations, machinery, technological equipment, SDVs".

It is a publicly owned company, according to the terminology provided in Law 297/2004 on the capital market, being registered with the National Securities Commission according to the certificate of registration of securities no. 3191 / 04.12.2006.

From 1997 and during 2006, the company's shares were registered and traded on the RASDAQ stock market, with the symbol "UAM". The record of the shareholders was kept in 2010 by the Central Depository (former REGISCO) according to the contract no. 7778 / 01.03.2007. On February 19, 2007, the company was admitted to trading on a regulated market administered by S.C. Bucharest Stock Exchange S.A.

From the point of view of preparing the financial statements, the company applies Order 2844/2016 issued by the Ministry of Public Finance for approving the Accounting Regulations compliant with International Financial Reporting Standards, applicable to companies whose securities are admitted to trading on a regulated market. The auditing activity of the financial statements for 2024 was performed by S.C. CONTAFISC AUDIT S.R.L., by auditor AGACHE Angela Aurora, based on the contract no. 45 of 01.09.2022.

During the financial year 2022 there were no events of the nature of the merger or reorganization of the company.

1.1. THE MANAGEMENT OF THE COMPANY

During 2024, the company was managed by a Board of Directors of three members as follows:

- Olimpia Doina STANCIU - Chairman of the Board of Directors

- Horia Adrian STANCIU - member of the Board of Directors
- Bogdan Ciprian STANCIU - member of the Board of Directors

The executive management of the company was ensured by:

- Ioan STANCIU – General Manager

In 2024, a constant concern of the Board of Directors was to optimize the decision-making process at the level of executive management and improve communication in order to implement the measures and decisions of the Board of Directors with increased efficiency and effectiveness to maximize results and minimize the effects of economic crisis .

The Board of Directors followed the implementation of the proposed activity program for 2024, the execution of the monthly and quarterly revenue and expenditure budget and the approved investment and repair program.

In 2024, the Board of Directors met in board meetings and issued measures regarding the management of the company. The measures and decisions taken concerned all the activities carried out in the company, respectively the production and commercial activity, investment and repairs, human resources, economic-financial activity and internal audit and control.

All the efforts of the Board of Directors and the executive management were oriented towards fulfilling the company's mission to ensure quality services, development of the technical-material base, rehabilitation and modernization of the existing one, through a coherent and consistent investment program, in conditions of real protection. of the environment.

The forecasting and organizing effort of the Board of Directors has materialized in future development programs of the company, computerization programs, programs for promotion and recruitment of staff and increase in product quality, systems of procedures for the main activities of the company and reconsideration of its organizational structure. .

Please note that the company is not aware that the persons presented have been involved in litigation or administrative proceedings in the last 5 years or have had restrictions on holding management positions within the company.



1.2. SHARE CAPITAL AND SHAREHOLDER STRUCTURE; ACTIONS

1.2.1 Share capital and shareholding structure

The capital subscribed and paid on 31.12.2024 is of 17,766,860 lei representing 39,481,911 shares with a nominal value of 0.45 lei / share.

The synthetic shareholding structure as of 31.12.2024, compared to that of 31.12.2023 is as follows:

Acționari		Număr acțiuni	Valoare (lei)	Procente
TOTAL conform Depozitarului Central la 31.12.2023, din care:		39,481,911	17,766,860	100%
1	Stanciu Ioan	25,823,588	11,620,615	65.41%
2	Persoane fizice	8,706,214	3,917,796	22.05%
3	Persoane juridice	4,952,109	2,228,449	12.54%

TOTAL conform Depozitarului Central la 31.12.2024, din care:		39,481,911	17,766,860	100.00%
1	Stanciu Ioan	25,823,588	11,620,615	65.41%
1	Persoane fizice	8,703,668	3,916,650	22.04%
2	Persoane juridice	4,954,655	2,229,595	12.55%

At the end of 2024, the directors held together a number of 26,373,223 shares as follows:

Name and surname	Nr.acțiuni deținute	%acțiuni deținute
Olimpia Doina Stanciu	500	0.00%
Ioan Stanciu	25,823,588	65.41%
Horia Stanciu	244,015	0.62%
Bogdan Stanciu	305,120	0.77%

All the company's shares are registered, ordinary, dematerialized and indivisible.

The shares of S.C. UAMT S.A. have been traded since May 31, 2007 on the Bucharest Stock Exchange market. Lately, the company's policy has been to reinvest the profit obtained, the company needing capital resources in order to achieve the investment objectives, thus not distributing dividends. According to the A.G.A. Decisions, no dividends were distributed for the precedents, the net profit being distributed as its own source of financing for the support and completion of the modernization process of the company.



Since its inception until now, there has been no decision on the acquisition of own shares.

The company did not issue bonds or other debt securities in 2024, nor before this year, so it has no obligations to the holders of such securities.

CAP. 2. ANALYSIS OF THE ACTIVITY OF THE COMMERCIAL COMPANY

2.1. ANALYSIS OF THE ACTIVITY OF THE COMMERCIAL COMPANY

a) Description of the basic activity of the company;

S.C.UAMT S.A. has as object of activity "production and sale of parts and subassemblies for means of transport, castings of non-ferrous alloys, execution of installations, machinery, technological equipment, SDVs".

b) Description of acquisitions and / or disposals of assets:

The acquisitions and disposals of assets made by the company during the economic-financial year 2024 are as follows:

Property, plant and equipment:

Terenuri	Construcții	Instalații tehnice și mașini	Alte instalații, utilaje și mobilier	Imobilizări corporale în curs	Avansuri	TOTAL
13,250,425	18,575,741	31,910,666	113,192	14,753,203	3,773,355	82,376,582
0	4,942,589	293,809	0	4,527,454	903,007	10,666,859
2,241,553	0	0	0	10466258	4,036,173	16,743,984
11,008,872	23,518,330	32,204,475	113,192	8,814,399	640,189	76,299,457
0	8,067,560	20,840,488	17,912	0	0	28,925,960
0	1,260,222	1,758,948	9,649	0	0	3,028,819
0	0	0	0	0	0	0
0	9,327,782	22,599,436	27,561	0	0	31,954,779
11,008,872	14,190,548	9,605,039	85,631	8,814,399	640,189	44,344,678



Intangible assets:

Cost	2024	2023
Sold inițial	4,177,054	4,409,254
Intrări	52,074	26,540
Ieșiri	0	258,740
Sold final	4,229,128	4,177,054

Ajustări de valoare	2024	2023
Sold inițial	3,356,388	2,933,006
Ajustări de valoare reprezentând amortizare și deprecieri	521,455	682,122
Ajustări de valoare aferente ieșiri imob. necorporale	0	258,740
Sold final	3,877,843	3,356,388
Valoarea netă a imobilizărilor necorporale	351,285	820,666

Financial assets:

Cost	2024	2023
Sold inițial	0	0
Intrări	0	0
Ieșiri	0	0
Sold final	0	0

Investment real estate:

Cost	2024	2023
Sold inițial	435,722	435,722
Intrări	5,273,335	0
Diferențe din rezerve reev.	0	0
Modificări ale valorii juste	0	0
Iesiri	0	0
Sold final	5,709,057	435,722

At this moment, the Company does not hold shares in other entities.

c) Description of the main results of the evaluation of the company's activity.

1.1.1. Elements of general evaluation:

Indicators	2024	2023
Turnover	22,131,567	36,787,915
Export	96,667	131,546
% from turnover		
- export	0.44%	0.36%
- intern	99.56%	99.64%
Net profit	25,627	84,903



In order to present the concrete result obtained, the detailed restatement of the overall result is presented below:

RETRATAREA REZULTATULUI GLOBAL

La: 31.12.2024

- lei -

		31.12.2024	31.12.2023
Total venituri activitate	Total activity income	33,499,774	41,974,575
Total cheltuieli activitate	Total activity expenses	32,914,075	41,051,992
Rezultat activitate	Result from activity	585,699	922,583

Venituri financiare	Financial income	14,068	124,550
Cheltuieli financiare	Financial expenses	574,140	962,230
Profit înainte de impozitare	Profit before taxation	25,627	84,903

Detalierea cheltuielilor	Detailing of expenses	31.12.2024	31.12.2023
Directe	Direct	14,970,435	23,590,573
Indirecte	Indirect	7,639,553	8,993,487
Total operationale	Total operational	22,609,988	32,584,060
Generale	General	14,561,397	9,430,162
Total cheltuieli	Total expenses	37,171,385	42,014,222

Profit operational	Operational profit	10,903,854	9,515,065
Profit global	Global profit	25,627	84,903

1.1.2. Assessment of the technical level of the company:

Description of the main products and / or services provided with the specification:

a) *the main markets for each product or service and the methods of distribution;*

In Romania, for a series of products from the current manufacturing range, the company "UAMT" SA is the main supplier of the local car manufacturers.

However, it is worth noting that there is a tendency to intensify competition in the field of activity of the company, which requires the company to take decisive action to counteract this phenomenon through an active policy of refurbishment and modernization of products.

This is possible with the help of convenient sources of financing, respectively from non-reimbursable loans from the European Union or from the Romanian Government.

The main products of the company are:

- Stamped marks;
- Parts protected against corrosion by electrochemical coating or painting by cataphoresis process;

- Car component;
- SDVs;
- Car parts.
- Injected parts

The company's market is divided into three main segments:

- industrial customers:
 - car fitters:
- customers for car parts:
 - service and marketing companies;
- customers for SDVs

a) the influence of each category in the incomes and expenses of the commercial company;

	2024	2023
Income from sold production	21,530,599	36,056,807
Income from sales of goods	600,968	731,108
Other income, including inventories variation	11,368,207	5,186,660
Total operating income	33,499,774	41,974,575
Material consumption	16,592,088	25,167,730
Cost of sold goods	559,970	665,795
Staff expenditure	8,706,577	9,516,688
Amortisations	3,550,274	4,011,116
Other expenses	3,505,166	1,690,663
Total operating income	32,914,075	41,051,992

b) new products considered for which a substantial volume of assets will be affected in the next financial year as well as the stage of development of these products

The capacity analysis of SC UAMT SA highlights the need for investments in modern machinery, SDVs and assembly equipment to support the growth in the expected cadence but also to anticipate the possible "jumps" in demand dictated by the market. In addition to the increase in manufacturing volumes for Dacia models and other new models launched so far, for our company the launch of new models in production also creates the opportunity to diversify the UAMT product range.

1.1.3. Evaluation of the technical-material supply activity (indigenous sources, import sources)

In 2024, the supply activity was carried out on the basis of firm orders with suppliers from Romania, within the U.E. and outside the U.S.

The main suppliers of raw materials and materials of the company according to the share in the volume of supply expenses for 2024 are presented in the table below.

Suppliers	Pondere în planul de aprovizionare pe 2024 [%]	Pondere în planul de aprovizionare pe 2023 [%]
Suppliers from Romania	79%	65%
Suppliers from European Union	18%	30%

Stocks of raw materials and materials are at the minimum required. Due to the systematic supply no gaps are created in the stock of raw materials and materials.

The supply of raw materials is mainly made directly from suppliers or direct distributors, thus managing to negotiate advantageous prices for the company. Prices are well correlated with quality.

1.1.4. Evaluation of sales activity

a) Description of the evolution of sales sequentially on the internal and / or external market and of the prospects of medium and long term sales:

In 2024, the turnover was decreasing compared to 2023. The sales activity was affected both by the consequences of the pandemic situation (COVID 19), which required a resettlement of the entire activity, but also by the evolution of the specific market on which the company operates - the direction of manufacturers towards new technologies in car construction (electrification, hybridization, driving autonomous).

The main sales market for the company's products is the automotive market, representing 99% of total sales during 2024.

Export deliveries are mostly intra-Community deliveries.

In the medium and long term, the company's marketing policy is to maintain traditional customers and enter new market segments.

b) Description of the competitive situation in the field of activity of the company, of the market share of the products or services of the company and of the main competitors;

The general practice in the car fitters market is to approve several companies that supply parts and subassemblies.

Thus, following the very important and rather long process of approval, the notion of competition becomes irrelevant, the approved companies remaining on the market as long as they manage to meet the quality and price requirements of the car installer, during the life of the vehicle.

The competition was particularly evident in the selection of suppliers approved by UAMT's main customer, Dacia-RENAULT, because the products for equipping Dacia vehicles are complex and require high costs for assimilation in manufacturing, validation and ensuring the necessary manufacturing capacities. Once this stage was over, competition was substantially reduced, with a possible change of suppliers being made by the installers only in exceptional cases (bankruptcy, serious quality problems, major innovative jumps, significant price jumps, etc.).

Also, once the company has been nominated as a 1st tier supplier by Renault, it also has a privileged position on the spare parts market, both in terms of consumer protection legislation and in terms of product promotion.

In this market segment, however, we are constantly in competition with multinationals in the field of car components.

c) A description of any significant dependence of the company on a single customer or on a group of customers whose loss would have a negative impact on the company's revenue;

The Board of Directors continues to reduce its dependence on the Dacia - Renault customer. In the future, this dependence will decrease even more, as the Company becomes an approved supplier (or principal, or rank 1, or nominated, depending on the car manufacturer whose approved supplier it becomes) of other major car manufacturers.

1.1.5. Assessing the issues related to the employees / staff of the company

a) *Specifying the number and level of training of the employees of the company as well as the degree of unionization of the labor force;*

The forecasts for 2025 lead to the conclusion that the company will continue its activity but will have to continue in adjusting the number of employees according to evolution of specific market.

The general qualification of the staff is high, being generally satisfied the needs of the company and permanently improved through practical actions on operations and products.

The current organizational structure is of the pyramid type, the competencies and responsibilities granted at different levels being specified by the "Organization and Functioning Regulations" and "Job Schedules".

At the end of 2024, compared to 2023, the structure of employees by type of activity is as follows:

	Nr. efectiv de personal	
	2024	2023
Production staff	71	90
Other	30	29
Total staff	101	119

The data presented above show that the number of employees in 2024 has decreased compared to the previous year.

b) *The description of the relations between the manager and the employees as well as of any conflicting elements that characterize these relations;*

Relationships between management and employees are normal, without the manifestation of collective actions to challenge programs and managerial achievements.

c) *The impact of the Covid-19 pandemic on employees and society*

- *The impact of the COVID-19 pandemic on employees*

Regarding the directly productive personnel, the Company continued the measures in order to ensure the safety distance at the work stations. Wherever necessary, individual work areas were explicitly marked.

Regarding the indirect productive personnel (administrative sectors, TESA, etc.), the measure was taken to send them to work at home, correlated with the closure or diminution of the school activity of the minor members of their families.

Also, whenever possible, staff were encouraged to take legal leave.

The entry of delegates of other companies, clients or suppliers has been strictly regulated, so that the contact with its own staff is reduced to the minimum necessary. For this purpose, mandatory routes have been established.

The security service was equipped with contactless manual thermometers, the access of any person in the Company being allowed only after checking the body temperature.

The entire staff is permanently equipped with protective masks and gloves, which are also offered to all delegates of other companies.

Disinfectants - biocides have been distributed throughout the Company.

The Company's staff present in the activity was permanently trained on individual protection measures.

- The impact of the COVID-19 pandemic on company

By taking these measures, the Company managed to avoid infecting the staff at the workplace, the few cases occurring in the case of employees having a cause in the individual activity outside the Company.

The measures taken, justified in order to ensure the continuity and maintenance of an adequate state of health among its own staff, had as a temporary impact some dysfunctions appeared in the current administrative activity.

The efforts of the Board of Directors were directed towards ensuring the continuity of the manufacturing activity.

The temporary dysfunctions shown were added to the general regression of the economic activity, especially in the profile industry in which the Company operates.

1.1.6. Assessing the aspects related to the impact of the issuer's core business on the environment

UAMT SA has an integrated environmental permit and an updated water management permit.

The basic activities of the company have an insignificant impact on the environmental factors air, water, soil. The determinations performed show that there are

no exceedances of the limit values provided by the legislation in force for any of the measured pollutants, both for emissions into water and for emissions of pollutants into the atmosphere. By modernizing the wastewater treatment plant, all specific pollutants fall within the limits provided by law. Due to the fact that the free surface inside the unit is mostly concreted, including in the case of industrial landfills, no significant changes in the structure and quality of the soil can occur.

According to the presented, it results that the impact produced by the activities of UAMT does not constitute a significant pollution.

This is not the case with existing or expected litigation in breach of environmental legislation.

As of this date, the Annual Environmental Report for APM Bihor for 2023 is being prepared and submitted by the legal deadline of 31.03.2024.

1.1.7. Evaluation of research and development activity

SC UAMT SA will continue in 2025 the research-development policy, as a premise for consolidating and improving this activity with direct implications on the development possibilities of the company (portfolio of clients and products, turnover).

1.1.8. Evaluation of the company's activity regarding risk management

Description of the company's risk management policies and objectives.

The company managed to reverse the downward trend of the previous periods. The results for 2024 are relatively good in terms of turnover, due to the measures taken by the cost management policies, from which we list:

- continuous development and promotion of products that will lead to increased customer satisfaction in conditions of economic profitability
- reduction and optimization of utility consumption
- efficient management of human resources in correlation with production capacities at the lowest achievable cost
- Rhythmic supply and minimum storage of raw materials and consumables
- streamlining cash flows through measures to track the maturity of receivables and payables
- committing the expenses in correlation with the time of the realization of the

income in close accordance with the assurance of the availabilities

- hiring maintenance and repair work at affordable prices

1.1.9. Perspectives on the activity of the company

a) Presentation and analysis of trends, elements, events or factors of uncertainty that affect or could affect the liquidity of the company compared to the same period of the previous year.

We consider that in 2025 we have the possibility to maintain the incomes at least at the level of 2024.

However, in the conditions of the general increase of the prices for raw materials as well as of the inherent salary increases, we estimate the obtaining of a minimum net profit, also due to the actions and measures undertaken or being implemented:

- the introduction of new products in manufacturing, from several car manufacturers, which require time to optimize the production process;
- increase in prices for raw materials, utilities and other services provided by third parties
- the need for a substantial increase in staff costs;
- maintaining the current level or a slight increase in the selling prices of finished products and services provided by the company (at a slower pace than the growth rate of costs).
- continuing the policy of technical updating of the company by replacing the obsolete equipment morally and technically.
- implementation of new technologies, in order to diversify production and especially to increase the quality of own products.
- continuing the policy of updating the staff level to the volume and structure of production

The forecasts for the future in this field are largely influenced by the policy and objectives expressed by the car manufacturers who are the company's customers, of constant reduction of manufacturing costs for cars in their manufacturing ranges, but also by the current trend of electrification. of individual car transport.

In addition to the above, to date the company has failed to quantify the effects on the industry of the international sanctions imposed on Russia as a result of the war in Ukraine.

Following the measures taken, the economic-financial situation of the company this year had a satisfactory trend, in the sense of stabilization and creating the conditions for achieving a normal upward trend in the following periods.

The objectives to be achieved through the company's business plan for 2024 are:

- continuing the structural adjustment according to the real dimensions and the evolutions of the current markets of the company;
- continuing the structural and technological updating of the company in order to align it with the requirements imposed by car manufacturers;
- intensifying efforts to identify and penetrate new foreign market segments and new products from other fields of activity;
- further upgrading the company by accessing new government funds for investments;
- emphasizing the preparation of human resources at the level of current requirements;
- continuing the activity of diversifying the portfolio of major clients.

During 2024, the company continued at a lower level the investment policy based on the desired projects.

The company will continue the process of modernization and adaptation to the new conditions in 2025.

2. Corporate assets of the company

2.1. Specifying the location and characteristics of the main production capacities owned by the company.

The company is located in northwestern Romania in the city of Oradea, 8 km from the Romanian-Hungarian border, in the immediate vicinity of the European road E60, having the means for supply and delivery both by rail and by car.

The company is based in Oradea, str. Uzinelor, no. 8, and is registered at the Bihor Trade Register, under number J 05/173/1991.

The value of the company's up-to-date share capital is 17,766,860 lei.

The technical endowment of the company is located in the field of units with a fine mechanics profile. The company uses the following categories of technological processes:

- mechanical machining by cutting (turning, milling, drilling, flat and round grinding) on classic and specialized machines with program control (CNC)
- cold pressing processing;
- injection of plastic parts (polyethylene, polyacetals, polyamides, including reinforced with fiberglass, etc. weighing up to 1.2 kg);
- painting through the process of cataphoresis;
- electrochemical coatings (galvanizing, nickel plating);
- welding of metals (electric, autogenous, spot welding, spot welding in CO2 protective atmosphere, with or without manipulating robots);
- heat treatments;
- EDM processing (with solid electrode and wire);
- product assembly;

The company also has a high-performance SDV Execution Section that generally provides all the necessary stamps, dies, devices and verifiers necessary for its own production as well as the execution of orders, in this field, for other companies.

2.2. Description and analysis of the degree of wear of the company's properties.

The existing average degree of wear is a normal degree in the profile industrial activity. The level of modernity of the equipment corresponds to the technical requirements of production.

The company's accounting policy for revalued tangible assets was alternative accounting treatment, ie the presentation in the financial statements of fixed assets at revalued amount, less accumulated depreciation.

2.3. Specifying potential ownership issues over the company's tangible assets.

There are no disputes over property rights over the company's tangible or commercial assets.

CAP.3. SECURITIES MARKET ISSUED BY THE COMPANY

3.1. *Specifying the markets in Romania and in other countries where the securities issued by the company are traded.*

The company's shares are traded on the Bucharest Stock Exchange.

The company issued only one type of security, namely dematerialized shares with a nominal value of 2.50 lei. Following the application of the provisions of Law 55 / '95 on accelerating the privatization process and the fact that the company registered an oversubscription in the mass privatization process, the effect of the law was to split the nominal value of all shares from 0.25 lei to 0.10 lei per share.

The increase of the share capital carried out during 1999 following the revaluation of the patrimony and approved by the GMS led to the increase of the nominal value of the company's shares from 0.10 to 0.45 lei / share.

During 2001, the company made a public offer to increase the share capital, in which a number of 2,518,322 shares were finally issued, fully subscribed by the majority shareholder.

During 2010, as a result of the merger by absorption between SC UAMT SA, the absorbing company and the absorbed companies: FICAMT SA, CPD SRL, FRIGAMT SRL, the share capital increase was carried out in which a number of 14,396,464 issues were issued actions.

3.2.. *Description of the company 's dividend policy. Specifying the dividends due / paid / accumulated in the last 3 years and, if applicable, the reasons for the possible reduction of dividends during the last 3 years.*

In recent years, the company has not paid dividends to its shareholders, the profit being distributed to other reserves.

Lately, the issuer's policy has been to reinvest the profit obtained, the company needing capital resources in order to carry out investments, thus not dividing dividends.

For the year 2024, by the A.G.O.A Decision, the net profit is proposed to cover the results of the previous financial years.

As the provision of medium and long-term capital resources is a major coordinate of the issuer's strategy, it will maintain its policy of reinvesting profits in the future after covering the net loss.

3.3. Description of any activities of the company acquiring its own shares.

It's not necessary

3.4. If the company has subsidiaries, specify the number and nominal value of the shares issued by the parent company owned by the subsidiaries.

It's not necessary

3.5. If the company has issued bonds and / or other debt securities, the presentation of the way in which the company pays its obligations to the holders of such securities.

It's not necessary

CAP. 4. COMMERCIAL COMPANY MANAGEMENT

Currently, the administration of the company "UAMT" SA Oradea is executed in a hierarchical order by:

1. General Meeting of Shareholders;
2. The Board of Directors consists of 5 people;
3. General Manager;

4.1. Presentation of the list of directors of the company and the following information for each administrator:

a) CV (name, surname, age, qualification, professional experience, position and seniority in office) of each administrator is presented on the company's website www.uamt.ro/comunicate

Starting with December 17, 2022, the number of members of the Board of Directors was reduced from five to three. The event was reported and published accordingly.

b) any agreement, understanding or family relationship between that administrator and another person by virtue of which that person has been appointed administrator;

It's not necessary

c) the participation of the administrators in the capital of the company is presented as



follows:

Name and surname	Nr.acțiuni deținute	%acțiuni deținute
Olimpia Doina Stanciu	500	0.00%
Ioan Stanciu	25,823,588	65.41%
Horia Stanciu	244,015	0.62%
Bogdan Stanciu	305,120	0.77%

d) the list of persons affiliated with the company.

It's not necessary.

4.2. Presentation of the list of members of the executive management of the company.

For each, the following information:

The executive management of the company was ensured by:

- Ioan STANCIU – General Manager

The CV of each of the members of the executive management is presented on the company's website www.uamt.ro/comunicate

a) the term for which the person is part of the executive management

The executives of the executive management are employees of the company for an indefinite period

b) any agreement, understanding or family connection between that person and another person by virtue of which that person has been appointed as a member of the executive board;

It's not necessary

c) the participation of the respective person in the capital of the company.

It's not necessary

4.3. For all persons listed in 4.1. and 4.2. litigations or administrative procedures in which they have been involved, in the last 5 years, regarding their activity within the issuer, as well as those regarding the capacity of the respective person to fulfill their attributions within the issuer.

It's not necessary

CAP.5. FINANCIAL-ACCOUNTING SITUATION

Presentation of the current economic and financial situation compared to the last year:



STATEMENT OF FINANCIAL POSITION
La: 31.12.2024

- lei -

	Nota	31.12.2024	01.01.2024
Tangibles	1	44,344,678	53,450,622
Other intangibles	2	351,285	820,666
Real estate investments	3	5,709,057	435,722
Other assets (biological, financial, etc.)		0	0
Right to use leased assets		0	0
Total non current addets		50,405,020	54,707,010
Current			
Inventories	4	31,005,769	23,291,092
Trade receivables	5	2,412,862	5,495,345
Advanced paiements		0	0
Other in which	6	2,775,698	2,414,308
Claims regarding current profit tax	6	0	0
Cash and cash equivalents	7	353,218	4,358,726
Total current assets		36,547,547	35,559,471
VeniAdvance income (grants)	8	426,906	426,906
Total assets		86,525,661	89,839,575
Capitaluri proprii și datorii			
Capitaluri proprii			
Joint stock	9	17,766,860	17,766,860
Rezerves	12	42,799,511	42,799,511
Reported result	10	-17,507,268	-17,924,649
The result of the exercise	11	25,627	84,903
Other reserves and own shares, in which:		29,708,681	30,272,335
Own shares	12	1,315,366	1,315,366
Deferred income tax		5,532,387	5,622,572
Total equity		67,261,024	67,376,388
Datorii necurente			
Long term loans	13	6,646,693	11,772,994
Trade payables	14		
Deferred income tax	22	0	0
Other non current liabilities		471,818	442,968
Total non current debts		7,118,511	12,215,962
Current debts			
Trade payables	15	6,095,818	3,972,045
Short term loans	16	0	0
Short-term provisions	17	0	0
Current taxes	17	352,711	477,578
Other current debts	18	165,210	175,030
deferred income tax		5,532,387	5,622,572
Total current debts		12,146,126	10,247,225
Total debts		19,264,637	22,463,187
Total liabilities		86,525,661	89,839,575

The subscribed share capital amounting to 17,766,860 lei did not change during 2024.

During the year, no legal reservation was established, reaching the maximum level allowed by law.

➤ Assets at gross value:

Cost							
31 decembrie 2024	Terenuri	Construcții	Instalații tehnice și mașini	Alte instalații, utilaje și mobilier	Imobilizări corporale în curs	Avansuri	TOTAL
Sold inițial	13,250,425	18,575,741	31,910,666	113,192	14,753,203	3,773,355	82,376,582
Intrări	0	4,942,589	293,809	0	4,527,454	903,007	10,666,859
Ieșiri	2,241,553	0	0	0	10,466,258	4,036,173	16,743,984
Sold final	11,008,872	23,518,330	32,204,475	113,192	8,814,399	640,189	76,299,457

Ajustări							
31 decembrie 2024	Terenuri	Construcții	Instalații tehnice și mașini	Alte instalații, utilaje și mobilier	Imobilizări corporale în curs	Avansuri	TOTAL
Sold inițial	0	8,067,560	20,840,488	17,912	0	0	28,925,960
Ajustări de valoare reprezentând amortizare și deprecieri	0	1,260,222	1,758,948	9,649	0	0	3,028,819
Ajustări de valoare aferente mijloacelor fixe ieșite	0	0	0	0	0	0	0
Sold final	0	9,327,782	22,599,436	27,561	0	0	31,954,779

Valoarea netă a mijloacelor fixe la 31.12.2024	11,008,872	14,190,548	9,605,039	85,631	8,814,399	640,189	44,344,678
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The gross book value is recovered by the straight-line method, according to the legal regulations in force. The evolution of economic means in dynamics, the deviations from one period to another, the structure, the equilibrium relations and the proportionality between the different categories of assets were analyzed with the help of the indices based on the data from the following table.

The data contained in the table have been extracted from the statement of financial position.

Stocuri	2024	2023
Materii prime și materiale	9,256,916	10,628,750
Producția în curs de execuție	16,039,930	6,507,574
Alte materiale	34,403	37,242
Produse finite	5,674,520	6,117,526
Valoarea stocurilor	31,005,769	23,291,092

Creanțe comerciale	2024	2023
Clienți	2,635,277	6,061,924
Avansuri	569,871	225,707
Valoarea creanțelor comerciale	3,205,148	6,287,631
Ajustări pentru deprecierea creanțelor	792,286	792,286
Ajustare constituită în an	0	0
Ajustare revărsată în an	0	0
Valoarea ajustări	792,286	792,286
Valoarea netă a creanțelor comerciale	2,412,862	5,495,345

The financial sources to cover the economic means are presented in the table below:

Name and surname	Nr.acțiuni deținute	%.acțiuni deținute
Olimpia Doina Stanciu	500	0.00%
Ioan Stanciu	25,823,588	65.41%
Horia Stanciu	244,015	0.62%
Bogdan Stanciu	305,120	0.77%
Equity and liabilities	2024	2023
Capitaluri proprii		
Social capital	17,766,860	17,766,860
Reserves	42,799,511	42,799,511
Reported result	-17,507,268	-17,924,649
Current result	25,627	84,903
Distribution of profit	0	0
Other reserves and own shares, in which:	29,708,681	30,272,335
Own shares	1,315,366	1,315,366
Deferred profit tax	-5,532,387	-5,622,572
Total equity	67,261,024	67,376,388
Non current liabilities		
Long term loans	6,646,693	11,772,994
Deferred tax liabilities	5,532,387	5,622,572
Trade debts	471,818	442,968
Total noncurrent liabilities	12,650,898	17,838,534
Current liabilities		
Trade debts	6,095,818	3,972,045
Short term loans	0	0
Current taxes	517,921	652,608
Total current liabilities	6,613,739	4,624,653
Total liabilities	19,264,637	22,463,187

- a) profit and loss account: net sales; gross income; elements of costs and expenses with a share of at least 20% in net sales or gross revenue; risk provisions and for various expenses; reference to any sale or stoppage of a segment of activity carried out in the last year or to be carried out in the following year; declared and paid dividends;

STATEMENT OF PROFIT OR LOSS AND OTHERS
ELEMENTS OF THE OVERALL RESULT
La: 31.12.2024

	- lei -	
	31.12.2024	31.12.2023
Income from sold production	21,530,599	36,056,807
Income from sale of goods	600,968	731,108
Other income, including variation of inventories	11,368,207	5,186,660
	33,499,774	41,974,575
Consumption of raw material snf materials	16,592,088	25,167,730
Cost of sold goods	559,970	665,795
Staff expenditure	8,706,577	9,516,688
Amortization	3,550,274	4,011,116
Other expenses	3,505,166	1,690,663
	32,914,075	41,051,992
Operational result	585,699	922,583
Financial income	14,068	124,550
Financial expenses	574,140	962,230
Profit before tax	25,627	84,903
Profit tax	0	0
Deferred income tax expense	0	0
Deferred income tax revenue	0	0
Net profit for the period and result overall total for the period	25,627	84,903
Result per share		
Basic earnings per share (lei/share)	0.001	0.002



Unlike the previous periods, although the turnover achieved with the Dacia - Pitesti client has a significant share, this share continues to decrease as the Board of Directors' efforts to expand the portfolio of large clients continue.

The Board of Directors will continue this action, in order to reduce the risks assumed by the existence of a single major client.

Annexes:

- Declaration of compliance with the Corporate Governance Code of the B.V.B.
- Non-financial statement
- Remuneration report

Oradea, at 26.03.2025

Chairman of the Board of Directors
Doina Olimpia Stanciu